



THE MONSIGNOR EDWARD C. DUNN
FOUNDATION
FOR CATHOLIC EDUCATION IN MANSFIELD

2021 ANNUAL REPORT

Annual Business Meeting
September 23, 2021

Franciscan Activity Center

Securing Our School's Future

Since 1985, the Msgr. Edward C. Dunn Foundation for Education has been steadfast in its mission — to secure significant financial resources to support the ministry of Catholic Education in Mansfield. Over its 36 year history, the Foundation has distributed more than \$3.75 million in financial support to our parish school.

In addition, to the annual support the Foundation provides St. Peter's School through the general fund and donor-specific funds, the Foundation provided \$450,000 to support the school's mission as they developed a strategic plan. In 2020, the board voted to continue supporting the school strategic plan goals by funding the Head of School position for three years.

Over the past ten years, the Board of Trustees has continued to provide the school's maximum 5% annual distribution.

During FY21, the Foundation's investment return for supervised assets was +24.3% (\$424k). Currently, all allocations are within the Foundation's IPS target zones. Excess cash allocation is being held in Fixed Income until annual distributions are made.

Meeting Agenda

Prayer

Fr. John Miller, Pastor
St. Peter's Parish

Opening Remarks

Mr. Robert Rice, MDF Vice-President

Foundation Updates

Mr. Jason Crundwell '95

Featured Speaker

Mrs. Lauie McKeon, Head of School
St. Peter's School

Closing Remarks

Mr. Robert Rice

Board of Trustees

Jack Stewart, President
Robert Rice, Vice-President
Nancy Joyce, Secretary/Treasurer

Beth Malaska '84	Steven Rizzo '90
Christopher Dunson '85	Judy Tridico
Jennifer Henderson	Allie Watson '97
Joe Mulherin '99	Joyce Wells

Maryanne Chengelis (Regina's Kids)

Permanemt Members

Most Rev. Daniel E. Thomas, Bishop
Diocese of Toledo in America
Fr. John Miller, Pastor
St. Peter's Parish

Ex-Officio Members

Laurie McKeon, Head of School
Ashley Rastorfer, Elementary Principal
Jon Cuttitta, HS/JH Principal
Jason Crundwell '95, Dir. of Marketing
Cheryl Gurski, Recording Secretary

Statement of Financial Position

As of June 30, 2021, 2020 & 2019

Assets	6/30/2021	6/30/2021	6/30/2020	6/30/2019
	Cost	Market	Market	Market
Cash & Cash Equivalents	43,247	43,247	35,658	57,917
Cash Value Life Insurance	102,468	102,468	97,611	75,668
Exchange Traded Funds	—	—	105,472	200,559
Domestic Equities	426,164	720,763	749,855	572,615
Emerging Market Equity	35,054	43,216	—	—
Managed Volatility Fund	—	—	—	115,200
Balanced Investments	38,468	45,234	20,000	120,565
International Equities	331,176	457,571	258,831	220,837
Domestic Fixed Income	831,657	816,929	636,360	573,142
Emerging Markets Debt	75,239	75,456	—	—
Total Assets	\$ 1,883,467	\$ 2,304,884	\$ 1,903,787	\$ 1,936,503
Liabilities	\$ —	\$ —	\$ —	\$ —
Net Assets				
General Fund	\$ 1,375,543	\$ 1,669,993	\$ 1,406,059	\$ 1,451,862
Donor Family Funds				
Regina Polinski Memorial Family Fund	55,880	64,603	53,576	54,516
Donor Named Funds				
Sr. Bernard Marie Campbell Chair of Science	69,153	86,995	71,848	71,224
Chambers Art & Music Fund	79,111	95,886	79,001	78,461
Don Castle Memorial Fund for English	9,218	11,077	9,044	8,883
Elementary School Music Fund	19,149	23,882	19,504	19,144
Paul Malaska Building & Grounds Fund	18,526	21,813	16,731	16,424
Sister Paula Bingert '43 Library Fund	8,390	10,408	8,501	8,345
Class of 1985 Fund	22,101	24,610	18,370	17,907
Named Endowed Scholarships				
Anonymous Tuition Scholarship	88,441	102,706	73,838	68,268
Sammy Tridico Memorial Scholarship	66,187	79,059	61,729	56,318
Richard Dillon '49 Building Trades & Engineering Scholarship	33,265	73,337	59,801	61,236
Capt. Christopher Britton '94 Memorial Scholarship	15,397	16,953	14,278	14,443
Landree Renpage '03 Memorial Scholarship	12,106	13,562	11,507	9,472
Richard & Nancie Cummins Mem. Scholarship	10,000	10,000	—	—
Total Net Assets	\$ 1,883,467	\$ 2,304,884	\$ 1,903,787	\$ 1,936,503
Total Liabilities & Net Assets	\$ 1,883,467	\$ 2,304,884	\$ 1,903,787	\$ 1,936,503

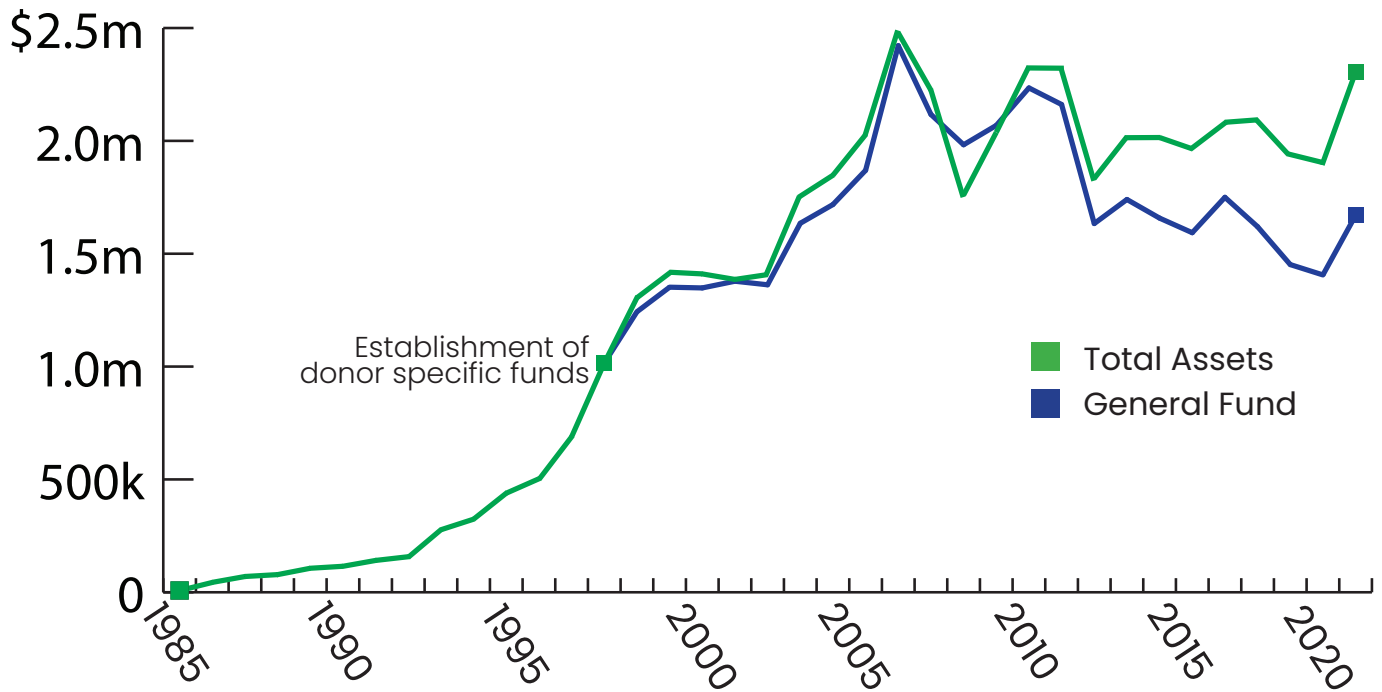
Statement of Financial Position

Fiscal Years 2020 & 2021

Fund Distributions	FY 2021	FY 2020
General Fund (Annual)	\$ 83,740	\$ 86,125
General Fund (Special)		150,000
Regina Polinski Memorial Family Fund	1000	3000
Sr. Bernard Marie Campbell Chair of Science	983	699
Don Castle Memorial Fund for English	—	—
Chambers Art & Music Fund	1,025	975
Anonymous Fund	3,700	3,400
Elementary School Music Fund	—	—
Paul Malaska Building & Grounds Fund	—	—
Sister Paula Bingert '43 Library Fund	—	—
Class of 1985 Fund	—	60
Sammy Tridico Memorial Scholarship Fund	2,900	2,500
Richard Dillon '49 Building Trades and Engineering Scholarship	—	2,500
Capt. Christopher Britton '94 Memorial Scholarship	475	500
Landree Renpage '03 Memorial Scholarship	500	—
Richard & Nancie Cummins Memorial Scholarship Fund	—	—
Total Distributions	\$ 94,323	\$ 249,759
Foundation Expenses	FY 2021	FY 2020
Life Insurance Premiums	\$5,000	\$5000
Investment Fees	5,831	5,375
Bank/Credit Card Processing Fees	100	0
Advertising/Marketing	279	2,299
Charitable Registration Fees	200	200
Accountant Fees	2510	2260
Software Subscriptions	—	4205
Other Expenses	51	867.06
Total Expenses	\$ 13,971	\$ 20,206

Net Asset Change by Year

1985–2021



Contributions by Fund

FY 2021

Donations by Fund

FY 2021

General Fund	\$33,978
Regina's Kids	—
Class of 85 Fund	1,850
Chambers Fund	225
Malaska Fund	1,150
Dillon Scholarship	100
Tridico Scholarship	5,948
Anonymous Scholarship	15,400
Britton Scholarship	25
Renpage Scholarship	50
Cummins Scholarship	10,000
Total Gifts	\$68,726

Donations by Type

FY 2021

Memorial Gifts	\$ 21,425
Legacy Gifts	10,000
SamCakes	2,944
Sunday Envelopes	1,975
General Gifts	32,190
Other Revenue	192
Total Gifts	68,726

Foundation Donors

Fiscal Years 2020 & 2021

The following list includes donors who made gifts to the Msgr. Edward C. Dunn Foundation for Education during the 2020 and 2021 fiscal years. Most one-time gifts to the Foundation are made as a memorial gift in honor of a deceased family member, friend or colleague. The Foundation is so grateful for our alumni, parishioners and their families for choosing the future of Catholic education and the future success of St. Peter's School as part of their eternal legacy.

We apologize if there are any omissions from this list.

Mr. & Mrs. Paul N. Adamescu Jr.
Mrs. Rose A. Adamescu
Mr. & Mrs. Scott T. Aiello
Mrs. Barbara K. Alt
Mr. & Mrs. Mark A. Alt
Brigitte Amorose
Mr. & Mrs. Paul Andrew
Anonymous
Mr. & Mrs. Edward J. Armstrong
Mrs. Joan C. Ashley
Mr. & Mrs. Frank M. Augustine
Sharon R. Ault
Dr. & Mrs. James P. Bacon
Mr. & Mrs. Joseph R. Badamy
Mr. Paul Bailey
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Char Beilstein
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Mrs. Pauline A. Berger
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Mr. & Mrs. Terrence L. Brown
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Janet Bubash
Joyce L. Bubash
Maureen Buchanan
Durward Buehler
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Jeff Burns
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Mr. & Mrs. Michael L. Chambers
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Mrs. Maryanne Chengelis
Kenneth & Ellen Chin
Ronald & Marie Clare
Rebecca Cline & Dave Butler
Mrs. Margaret M. Cochran
Bernard Coffey
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Barbara A. Collins
Laurann Collins
Betty M. Connolly

Mrs. Josephine L. Contra
Joseph Cooper
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Mr. & Mrs. Jason '95 & Sandra Crundwell
Mr. & Mrs. James Crunkilton
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Mary Damron
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Mr. & Mrs. Jeffery A. Delianides
Todd & Theresa Depperschmidt
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Mr. & Mrs. Douglas M. Dillon
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Beverly E. Doty
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David & Kerry Dunlap
Michael & Mary Dunn
Mr. Christopher Dunson
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Beverly Lynn Eckardt
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Chase Eyster
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Mr. & Mrs. John C. Fernyak
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John A. Glavocich
Mr. David M. Glodowski

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Mr. Charles P. Hahn
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Darlene F. Hassinger
Larry Hay
Mrs. Rosanne Hendrixson '76
Dr. & Mrs. John R. Heringhaus
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Janet Hestermann
Mrs. Juanita S. Hinton
Larry Hinton
Thomas Hoffman
Betty M Hogsett
Sherri Homme
Larry Hopkins
Harriet Howarth
Marge Hudson
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Mr. Bill Johnson
Michael Johnston
Leslie Jones
Mr. & Mrs. Brian M. Joyce
Mr. & Mrs. William F. Joyce
Mr. & Mrs. John J. Kastelic
Gary A. Keller
Gilbert Kelling & Brenda Taylor
Tina Keough '67
Mr. Mitchell V. Kirkbride & Mrs. Carol Kirkbride
Mr. & Mrs. Paul A. Kistner
Mrs. Ann Kitchen '80
Kiwanis Club of Mansfield
Mr. Anton Kleinguetl
Virginia Kleinman
Joanne Kleman
Susanne Knowles
Mr. & Mrs. Richard J. Krehnovi Sr.
Mr. & Mrs. Daniel Krous
Charlie Kulchar
Ronald J. Kuznar

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Mr. Michael J. Landoll '73
Mr. Steven Landoll '70
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Mrs. Patricia K. Lehman
Mr. James W. Leonard
Robert & Nancy Lessick
Fran Leverone
Laura B. Lewis
Mr. & Mrs. Rex W. Linkenbach
Gerhard E. Linner
Dr. Jackson Liu & Dr. Millicent Osorio
Mrs. & Mr. M. Catherine '88 & Mark '88 Longley
Geri Lyle
Bruce Mackenzie & Cynthia Mackenzie
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Mr. Vincent A. Malaska & Mrs. Susan Malaska
Mr. & Mrs. Vincent A. Malaska
Dr. & Mrs. John L. Marquardt
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Robert Matthews
Dr. & Mrs. Robert J. Maxwell
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Shirley H. McLaughlin
Bruce & Adrienne Metzger
Mr. & Mrs. George J. Metzger
Steven Milano
Mr. Thomas A. Miller
Mr. William H. Miller
Beth Miragliotta
Mrs. Joanne Moore
Mr. Martin F. Moritz
John A. Morley
Mr. & Mrs. Duane A. Moser
Mr. Joseph M. Mulherin &
Mrs. Giuliangela Rosato
Mrs. Patricia Murphy '67 & Stephen Murphy
Kristane Murray
Mr. Carl S. Musille & Mrs. Rosemary Musille
Mr. & Mrs. Dale M. Musilli
Mr. Steven L. Myers & Mrs. Christine Myers
Jackie Myers
Mrs. Nancy E. Naylor
Rose E. Neptune

Brent & Victoria Nothacker
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Mr. & Mrs. Joseph M. O'Brien
Janet O'Hara
Mrs. Ann O'Leary '73
Mr. & Mrs. Joseph R. Orsini
Mr. & Mrs. James K. Ousley
Mr. & Mrs. Randy A. Payne
Thomas & Judy Petersen
Dr. Joseph L. Plew & Mrs. Theresa Plew
Mr. Donald L. Plotts & Mrs. Glenna Plotts
Helen Pokrzywa
Paul Popson
Robert & Cindi Powers
Pat Prendergast
Jim Prince
James P. Rall
Patrick & Kathy Rall
Mr. & Mrs. Keith F. Ransom
Mr. William A. Rathburn
Sally Reinhardt
Mrs. Therese-Marie Remy
Randall & Pamela Rennpage
Mr. & Mrs. Terry D. Rennpage
David & Rhonda Reynolds
Crystal Rhodes
Mr. Robert D. Rice & Mrs. Gigi Rice
Mr. & Mrs. Robert D. Rice
Dr. & Mrs. John O. Riedl
David & Lynn Riggerbach
Mr. & Mrs. Donald L. Rissover
Terri Rivello
Mr. & Mrs. Bruce Robertson '76 &
Rebecca '76 Robertson
Mrs. Mary Ann Robertson
Yvette Robertson
Shirley A. Robison
Mr. & Mrs. Michael D. Rohal
Mr. & Mrs. W. T. Ross
Robert E. Roth
Ronald R. Rothenbuhler
Polly Russo
Carmen Salas
Mr. Patsy Saul
Eileen Sayre
Mr. & Mrs. David P. Scarborough
LTC (RET) Ken M. Schaefer
Mike & Betty Schag
Ms. Betty A. Scharl
Mr. & Mrs. Edward J. Schemine
R Schlotterer
Mrs. Frances A. Schmidt
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Mr. Anton J. Schwartz '46
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Mr. & Mrs. Albert Sigg
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Mr. & Mrs. Mark J. Skowronski
Mr. Robert H. Sliney
Mr. James R. Smith
Brad Snyder
Mrs. Margaret A. Soulen
Mrs. Geraldine M. Speelman
James C. Spillman
Greg Squires
Joel Staich
Sandra J. Stancato
Ron Stanko
Michele Stauinecz
Donald & Pamela Stone
Jeffrey Stone
Mr. Richard D. Stout & Mrs. Catherine Stout
Vanessa Stranski
Mr. & Mrs. Gary R. Stroup
Suzanne C. Studer '67
Jack Sugrue
Mr. John H. Sumner & Mrs. Suzanne Sumner
Rebecca Sutherland
Mrs. Stella F. Sutter
Mrs. Gina G. Swanger
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Mrs. Betty A. Taylor
Scott Taylor
Mark & Sheila Tenner
Robert Thomas, JR.
Mr. & Mrs. Fred J. Thompson
Mrs. Margaret B. Thompson
Sandra J. Thompson
Diane Tilus
Edward & Kara Tinkler
Meg Torgerud
Mr. Theodore J. Trebonik & Mrs. Sandra Trebonik
Michael L. Tridico
Kimberle & Joe Tucker
Diane L. Urban '68
Barbara Kramer Utlak '75
Mr. & Mrs. Robert L. Vaccaro

Stanley & Sally Valentine
Jessica Vaughan
Mr. & Mrs. Doug P. Versaw
Mr. & Mrs. David Vrabel '72 &
Maryanne '72 Vrabel
Mrs. Helen A. Vrabel
Marc Wagers
Mr. Steven J. Wake '70
Mr. William Wake '55
Mrs. Jenny Wala
Stacey Wampler
Mr. Richard P. Wasowski
Dr. Morris Wasylenki & Mrs. Carol Wasylenki
Kathleen M. Weidig
Mike Weisenauer
Mr. & Mrs. Paul J. Weitzel
Mrs. Cheryl A. Welsh
Mrs. Lavina A. Wendland
Mindi White
Atty. Robert Whitney & Carole Whitney
Mrs. Jane E. Wiecher
Susan M. Wiles
Ruth Wilkinson
Denise C. Wingfield
Ms. JoAnn Winters
Mrs. Linda M. Wolf
Larry & Cari Wolfe
Dean Yeager
Rebecca Young
John & Linda Zeigler
Mr. & Mrs. Paul B. Zelinski

Organizations and Businesses

Besta Fasta Pizza & Marion Ave Drive Thru
Building Industry Association of NCO
Clark Grave Vault Company
Cleveland Financial Group
Driven Classics
General Motors LLC Pattern Shop
Happy Hacker's Golf League
Hermit Club
Henley Graphic Communications
Hurdle Enterprises Inc
J & B Acoustical Inc
Jason Neal Construction
Johnny's Mattress & Furniture SuperStore
Kayline Professional Maintenance Products
King Office Service, Inc.
Knapp Electric
Make My Donation Inc
Mansfield Restaurant, Inc.
McKinsey & Company, Inc.

Next Generation Films, Inc.
Park National Bank
Quality Counter Tops, LLC
Radiology Associates of Tallahassee
St. Peter's Montessori Action Committee
St. Peter's Parish & School
The Gerard & Patricia Hipp Family Foundation
The Ohio State University at Mansfield
WOB Accountants and Advisors
Zara Construction, Inc.

Matching Gifts

Mightycause
Progressive Insurance Co.

Memorial & Honorary Gifts

The following individuals had memorial tributes made to the Foundation in their honor from July 1, 2019 - June 30, 2021.

Rev. Anthony "Tony" Borgia
Janet L. Ardis '65
David Barnett
Arlene J. Bartley
John C. Benick
James R. Blank
Capt. Christopher E. Britton '94
Ruth L. Casey
Samuel A. Colarosa '56
Marilyn S. Coleman '41
Barbara J. Crundwell '65
Richard S. Cummins
Donald D. DeCenso
Ralph T. Dillon
Norma J. Dorsey '50
Richard D. Dropsey '49
Mary E. Frasz '43
John D. Fusco '60
Sandra S. Gonshirski '65
Margery F. Graham '46
Jerry Grega
Phil Hawk
John F. Henney
Charlie J. Henrich '69
Alfred C. Hess
Elvira Hollar '70
Regina G. Linkenbach '50
William G. Linkenbach
Joan E. Malaska
A.A. McFarland '43

Carolyn K. McKown '63
Joseph R. Mollica '51
Lora M. Moritz
Mary Lou Moritz '44
Geraldine M. Musille
Patrick O'Brien
Joshua Pope
Portia A. Perl
Richard L. Pfeifer '41
Rodney Reid
Helen I. Philpott
Clara L. Powell '50
Teresa M. Potter
Donnabell Rennpage
Landree M. Rennpage '03
M. Diane Rodriguez '60
Rose M. Saul
Karen Scarbrough '63
John J. Schwartz '44
Bill N. Spognardi
Dorothy M. Studer
Sharon C. Studer '70
Thomasina Sullivan
Robert J. Sutter
Jerone P. Sweeney
Annette M. Togliatti
Samuel J. Tridico
Edward F. Voytko
Helen M. Walbert
Jonathan A. Walbert '72
Jack A. Walter
Rudy M. Weiss
Frederick J. Wiecher
Lauren Wiegman '53

Legacy Gifts

The following individuals included the Msgr. Dunn Foundation as part of their estate.

Mr. & Mrs. Raymond L. Welte Trust
Mr. & Mrs. Richard & Nancie Cummins

Your Foundation Gifts at Work



Sister Bernard Marie Campbell Chair of Science provided funding for a new digital weather station that is mounted on the high school roof.

Weather data is available to the general public through the WeatherUnderground network. Students in junior high and high school science have access to current and historical weather data in their classrooms.

Pictured: Janene Smith, JH Science Faculty

The Chambers Art & Music Fund provides both the elementary and high school art departments with funding for most of the departments art supplies. The fund also helps to support the annual St. Peter's School Elementary ArtFest.

In 2020, a grant was provided to the high school choir for specialized COVID-19 masks designed to make it easier to sing.

The Anonymus, Tridico, Polinski, Rennpage, & Britton Scholarships distributed \$8,075 in scholarships directly to students in FY2021.

In addition, the Polinski, Britton & Dillon Funds distribute scholarships to graduating seniors to further their studies.



THE MONSIGNOR
EDWARD C. DUNN



FOUNDATION
FOR CATHOLIC EDUCATION IN MANSFIELD

104 W. 1st St.
Mansfield, Ohio 44902-2199
www.msgrdunnfoundation.org

OUR NAMESAKE

Monsignor Edward C. Dunn served as Pastor of St. Peter's Parish & School from 1973 until 1983.

After leaving Mansfield Msgr. Dunn returned to Mansfield often to promote the mission of the Foundation and pray for its growth and the future of St. Peter's School.



OUR MISSION

Following the mission and ministry of the Catholic Church to answer the call of the Gospel message to teach. Inviting all to participate in the philanthropy of time, talent, and treasure. Together, responding in grateful recognition of our God-given gifts.

Helping to ensure the gifts of Faith, Family, and Education for our children...today and tomorrow.